

TOWN of RIDGEFIELD

2025-2026 BUDGET SUMMARY

	ACTUAL 2023-24	BUDGET 2024-25	APPROVED 2025-26	% CHANGE
EXPENDITURES:				
Town	33,594,095	33,221,646	34,810,072	4.78%
Town Insurance & Benefits	9,327,900	9,984,234	10,072,748	0.89%
Town Contingency	14,009	51,200	51,200	FLAT
Town Operations	42,936,004	43,257,080	44,934,019	3.88%
Roads/Drainage/ADA Infrastructure	2,695,727	2,669,250	2,147,250	-19.56%
Subtotal - Town and Infrastructure	45,631,731	45,926,330	47,081,269	2.51%
School Operations	109,309,682	115,041,000	119,796,000	4.13%
Subtotal - Town and School	154,941,413	160,967,330	166,877,269	3.67%
Debt Service	6,646,158	7,288,587	7,934,527	8.86%
TOTAL	161,587,571	168,255,917	174,811,796	3.90%
REVENUES:				
General Property Taxes	145,949,691	149,483,237	156,646,377	4.79%
Prior Year & Supplemental Taxes	1,973,237	2,200,000	2,200,000	FLAT
Interest & Lien Fees	347,901	400,000	400,000	FLAT
Intergovernmental	2,010,105	1,323,345	1,323,345	FLAT
Licenses & Permits	870,668	841,000	864,000	2.73%
Charges for Services	9,447,722	8,970,395	9,309,574	3.78%
Interest Income	2,793,613	1,700,000	1,900,000	11.76%
Fines - Forfeitures - Penalties	57,387	72,500	69,500	-4.14%
Operating Transfers	467,679	338,440	379,000	11.98%
Other Revenues	155,122	177,000	120,000	-32.20%
Fund Balance Use (Source)	-	2,750,000	1,600,000	-41.82%
TOTAL	164,073,125	168,255,917	174,811,796	3.90%
MILL RATE FORMULA:				
Value of Mill per Grand List	5,778,148	5,818,597	5,860,601	
Less Uncollectible	75,116	69,823	70,327	
VALUE OF MILL	5,703,032	5,748,774	5,790,274	0.72%
Estimated Tax Receipts	145,949,691	149,483,237	156,646,377	

Add Elderly Tax Relief

REQUIRED LEVY

1,976,000	1,976,000	1,976,000	
147,925,691	151,459,237	158,622,377	4.73%

MILL RATE

25.81	26.35	27.39	3.98%
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